

Education Protection Account

The passage of Proposition 30 in November, 2012 provided a stream of tax revenues for public education for 5 years, through 2017-18. Tax revenues generated as a result of proposition 30 are maintained in the Education Protection Account (EPA) until they are distributed to K-12 local agencies. The creation of the EPA has an accountability component which includes the following:

1. A spending plan must be school board approved
2. EPA funds cannot be used for administrative salaries or benefits or other administrative costs.
3. Each year the public agency must post on its website an accounting of how much money was received from the EPA and how those funds were spent.

Provided below are EPA funds and received to date or estimated to be received, uses of the funds, and date of school board approval.

<u>Fiscal Year</u>	<u>EPA Funds</u>	<u>EPA Uses</u>	<u>Board Approval Date</u>
2012/13	\$332,662.00	Teacher Salaries/Benefits	5/9/13
2013/14	\$332,662.00 est.	Teacher Salaries/Benefits	6/20/13
2013/14	\$329,002.00 Actuals	Teacher Salaries/Benefits	
2014/15	\$278,627.00 est.	Teacher Salaries/Benefits	6/19/14
2015/16			
2016/17			
2017/18			